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Doxa secures partnerships with banks to begin push for digitalisation, procurement, and financing in the Built Environment



In August 2022, Doxa Holdings International (also known as “Doxa”) announced its partnerships with banks to simplify and fill the missing piece in the workflow of Construction firms and Developers through Doxa Connex, a Procurement to Payment, Financing and Analytics platform. This powerful ecosystem will focus on 3 main benefits—increase workflow efficiency and productivity, enable trade financing, and address some Environmental, Social and Corporate Governance (ESG) objectives.

These partnerships allow seamless procurement flows between a company and all its vendors and stakeholders. From the ability to handle supplies purchase requests, work orders, down to progress claims, payment certs and invoices, the platform brings together parties to collaborate in the same ecosystem, reducing data duplication and vastly improving efficiency, productivity and bring about significant cost savings. Data analytics provide insights which will also enable a new avenue of cost and process optimisation for companies.

With Doxa Connex, all transaction data resides within the system to provide a single source of truth. This allows companies the ability to secure financing, and this is made easier with embedded financing on the platform, providing a seamless process from a purchase request to invoice financing. This lowers the cost of funds and provides the capital needed for

companies to operate, while lessening the impact of external market disruptions in today's financial landscape.

By working closely with SGTraDex, Doxa is the first to pilot Green and Sustainable Trade Finance in the Built Environment. It will be the first step in exploring the ways in which companies can reach net-zero emissions in their procurement to payment cycle with to the elimination of physical paperwork and manual processes. Together, this will help the ecosystem in reaching ESG goals and objectives.

To learn more, visit www.doxa-holdings.com.

About Doxa

Doxa Holdings International ("Doxa") is a fintech start-up helping connect and digitalise the workflow of buyers, suppliers, and financiers seamlessly through our best-in-class enterprise platform, Doxa Connex. By creating a single source of truth within a secure system architecture, it enables data authenticity, data analytics and helps buyers to trade seamlessly and financiers to assess and qualify financing.

Doxa has built deep and significant partnerships with financial institutions and government agencies, one of which is the Green Trade Financing pilot under the SGTraDex initiative, apart from being integrated with various Embedded Financial Services within the platform.

Officially incorporated in Jan 2019, it has grown its team size to over 50 employees and serves SMEs to Enterprises, with its HQ in Singapore and expansion into other markets in Southeast Asia, starting with Indonesia.

In 2022, Doxa closed its S\$3m Pre-Series A round led by a bank, VCs and listed companies, and also obtained ISO27001 and ISO20000 certifications.